HUMAN RESOURCE INFORMATION SYSTEMS

CHAPTER 8: COMPENSATION AND BENEFITS MANAGEMENT

Summary:

One of the core function of human resource management is compensation management. What is the basis of compensation management?   What are the essential features of a HRIS compensation management system ? What are the activities of compensation management module? The HRIS computerized system can facilitate the management of compensation and benefits in various ways. How to use a ready made packages, like "payroll software" used by a large number of organizations in India? This chapter attempts to give an answer to all these questions related to compensation and benefits management.